

REPUBLIC OF KENYA



OFFICE OF THE CONTROLLER OF BUDGET

**TENDER NOTICE NO: COB/05/2018-2019, FOR PROVISION OF
ADMINISTRATION SERVICES FOR MORTGAGE SCHEME FOR OFFICE
OF THE CONTROLLER OF BUDGET
STAFF**

FRFQ 707790

CLARIFICATION ON BID BOND: 20 FEB 2019

Section 2.4.3 in the tender document requires that Bidders shall express the price of their services in percentage of loan interest hence under Mandatory requirements a BID BOND is required:

It is therefore important to note that since bidders will be required to state price as a percentage of interest on loans and not an absolute figure, **THE BID BOND UNDER MANDATORY REQUIREMENTS SHOULD BE DISREGARDED AND ITS NULL AND VOID IN AS FAR AS MANDATORY REQUIREMENTS ARE CONCERNED**